

ALL NUMBERS IN THIS REPORT
MUST BE ROUNDED TO THE
NEAREST DOLLAR.

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

Great Neck Water Pollution Control

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Years Ended December 31, 2008

New York Law Concerning
Public Notice Posting Requirements

The following Component Unit Annual financial report is in a prescribed format supplied to the District by the Town of North Hempstead. Due to the time constraints imposed by the January 15th deadline - 15 days between the District's December 31st fiscal year end and the January 15th due date, the District was not able to complete its year end review by the due date of this report. Therefore, the information listed here is preliminary; subject to further review and audit

Cash Balances at December 31, 2008

<u>PER FUND</u>	12/31/2008
Operating Fund	<u>591,275</u>
Capital Fund	<u>564,839</u>
Trust and Agency Funds	<u> </u>
TOTAL ALL FUNDS	<u><u>\$1,156,114</u></u>
1/1/08 Cash Balances - All funds	2,024,614
Cash Receipts	4,151,860
Cash expenses	5,020,360
12/31/08 Cash Balances - All funds	<u><u>\$1,156,114</u></u>
Amount designated for the 2009 budget	<u><u>0</u></u>

All Funds - Cash Collections*
Year Ended December 31, 2008**

	Balances per 12/31/2008	Add as of 1/1/2008	Less Receivables at 12/31/2008	Balances to be Reported at 12/31/2008
Real Property Taxes	\$ 2,966,343			\$ 2,966,343
Real Property Tax Items				\$ -
Non Property Tax Items				\$ -
Sewer Rents	1,047,290			\$ 1,047,290
Unmetered Water Sales				\$ -
Water Service Charges				\$ -
Interest and Penalties on Water Rents	1,471			\$ 1,471
Other Home and Community Services Income				\$ -
Interest and Earnings on Investments	56,764			\$ 56,764
Rental of Real Property				\$ -
Sales of Property and Compensation for Loss				\$ -
Other Unclassified Revenue	40,748	495	1,366	\$ 39,877
State Aid				\$ -
Federal Aid				\$ -
Interfund Transfers From Other Funds		40,115		\$ 40,115
Proceeds of Obligations				\$ -
Total All Funds - Cash Collections	\$ 4,112,616	\$ 40,610	\$ 1,366	\$ 4,151,860

*** = Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.
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All Funds - Expenditures Paid***

Year Ended December 31, 2008

	Balances per Trial Balance at 12/31/2008	Add Payables Reversed as of 1/1/2008	Less Payables at 12/31/2008	Balances to be Reported at 12/31/2008
Personal Services	784,635			784,635
Equipment & Capital Outlay				
Contractual Expenditures	2,034,731	528,479	235,523	2,327,687
Employee Benefits	367,614	19,198	16,576	370,236
Debt Service - Principal and Interest	563,623			563,623
Interfund Transfers to Other Funds				
Capital Outlay	1,244,596		270,417	974,179
Total All Funds - Expenditures Paid	\$ 4,995,199	\$ 547,677	\$ 522,516	\$ 5,020,360

*** = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town of North Hempstead.

Outstanding Indebtedness
Year Ended December 31, 2008

	Balance 1/1/2008	Issued	(Reductions)	Balance to be Reported 12/31/2008
Bonds Payable	\$ 3,396,534	-	365,446	\$ 3,031,088
Bond anticipation notes payable				\$ -
TOTAL LIABILITIES	\$ 3,396,534	\$ -	\$ 365,446	\$ 3,031,088 *