

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

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**Great Neck Water Pollution Control**

Name of Component Unit

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**TOWN OF NORTH HEMPSTEAD**

Name of Primary Government

**Year Ended December 31, 2011**

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New York Law Concerning  
Public Notice Posting Requirements

*The following Component Unit Annual financial report is in a prescribed format supplied to the District by the Town of North Hempstead. Because of the short period of time (15 days) between the District's December 31st fiscal year end the January 15th due date of this report, the district was not able to complete their year end review prior to the submission of this report. Due to the time constraints, the figures listed in this report are derived from the unaudited and unadjusted Trial Balance of the District. The amounts listed here are subject to year end review and adjustment as well as possible audit adjustments recommended by our auditor based on their audit due to be completed in March.*

**Cash Balances at December 31, 2011**

<b><u>PER FUND</u></b>	<b>12/31/2011</b>
Operating Fund	<u>2,077,203</u>
Capital Reserve Fund	<u>572,946</u>
Trust and Agency Funds	<u>                    </u>
TOTAL ALL FUNDS	<u><u>\$2,650,149</u></u>
<b>1/1/11 Cash Balances - All funds</b>	2,079,193
Cash Receipts	4,517,791
Cash Expenses	3,946,835
<b>12/31/11 Cash Balances - All funds</b>	<u><u>\$2,650,149</u></u>
Amount designated for the 2012 budget	<u><u>0</u></u>

**All Funds - Cash Collections\*\*\***

**Year Ended December 31, 2011**

	<b>Balances per Trial Balance at 12/31/2011</b>	<b>Add Receivables Reversed as of 1/1/2011</b>	<b>Less Receivables at 12/31/2011</b>	<b>Balances to be Reported at 12/31/2011</b>
Real Property Taxes	\$ 3,248,522			\$ 3,248,522
Real Property Tax Items				\$ -
Non Property Tax Items				\$ -
Water Sales and Other Charges	1,172,620			\$ 1,172,620
Unmetered Water Sales				\$ -
Water Service Charges				\$ -
Interest and Penalties on Water Rents	3,585			\$ 3,585
Other Home and Community Services Income				\$ -
Interest and Earnings on Investments	11,628			\$ 11,628
Rental of Real Property				\$ -
Sales of Property and Compensation for Loss				\$ -
Other Unclassified Revenue	34,800	4,542	17,514	\$ 21,828
NYSDEC Grant		30,998		\$ 30,998
Federal Aid				\$ -
Interfund Transfers From Other Funds		448,545	419,935	\$ 28,610
Proceeds of Obligations				\$ -
<b>Total All Funds - Cash Collections</b>	<b>\$ 4,471,155</b>	<b>\$ 484,085</b>	<b>\$ 437,449</b>	<b>\$ 4,517,791</b>

\*\*\* = Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

**All Funds - Expenditures Paid\*\*\***  
**Year Ended December 31, 2011**

	<b>Balances per Trial Balance at 12/31/2011</b>	<b>Add Payables Reversed as of 1/1/2011</b>	<b>Less Payables at 12/31/2011</b>	<b>Balances to be Reported at 12/31/2011</b>
Personal Services	1,024,617			1,024,617
Equipment & Capital Outlay	178,947			178,947
Contractual Expenditures	1,602,741	369,510	280,657	1,691,594
Employee Benefits	548,386	1,101	166	549,321
Debt Service - Principal and Interest	502,356			502,356
Interfund Transfers to Other Funds				
Capital Outlay				
<b>Total All Funds - Expenditures Paid</b>	<b>\$ 3,857,047</b>	<b>\$ 370,611</b>	<b>\$ 280,823</b>	<b>\$ 3,946,835</b>

\*\*\* = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town of North Hempstead.

**Outstanding Indebtedness**  
**Year Ended December 31, 2011**

	Balance 1/1/2011	Issued	(Reductions)	Balance to be Reported 12/31/2011
Bonds Payable	\$ 2,312,288	-	383,705	\$ 1,928,583
Bond anticipation notes payable				\$ -
<b>TOTAL LIABILITIES</b>	<b>\$ 2,312,288</b>	<b>\$ -</b>	<b>\$ 383,705</b>	<b>\$ 1,928,583</b> *